

## SIP Forms

### **Please follow the below steps**

**Step 1:** Fill the SIP form + Bank mandate form for ECS/Direct Debit facility<sup>#</sup>, enclosed below

**Step 2:** Send duly filled & signed SIP form along with Bank mandate form and a cancelled cheque leaf, either to your branch or directly to the below mentioned address:

#### **The SIP Department**

Motilal Oswal Securities Ltd.,  
Palm Spring Center, 2nd Floor,  
Next to D'Mart super market  
Link Road, Malad (W), Mumbai 400 064

#### **#Conditions for ECS/Direct Debit facility:**

- The Bank details should be the same as that mapped to your MOSL trading account. To know the Procedure to add a Bank Account [Click here](#)
- For ECS, your bank location should fall in the list of valid ECS locations (for list of locations, [Click here](#)), if not, then to opt for Direct Debit, your Bank should be any one out of the List of Auto Debit Banks, for details [Click here](#)
- Minimum gap from SIP registration to **ECS/Direct Debit date should be 30 days**. Accordingly, transaction will be processed and amount will be debited in your Bank A/c.

This page is for your information only. Please do not send this page.

## COMMON ENROLMENT FORM FOR SYSTEMATIC INVESTMENT PLAN (SIP)



Date

(Please Read Terms & Conditions Stated Below)

FOR OFFICE USE ONLY		Applicable only for Mutual Fund SIPs	
Inward No.	Inward Date	BSE StARMF Transaction Reference Number	NSE MFSS Transaction Reference Number

I am / We are an existing broking client of Motilal Oswal Securities Ltd. (MOSL) and wish to enroll for SIP and ECS / DIRECT DEBIT FACILITY. The details of my existing trading account with MOSL are given below:

Trading Client Code :

Account Holder Name :

Client Mobile No. :

SIP Period :         From         To

Security / Scheme Name :

ISIN Code :

Each Purchase (SIP) Amount (₹)  Frequency of (SIP) : ☒ Monthly

SIP Start Date :

Client Signature (as in trading agreement)

### Advantages:

SIP minimizes the effects of investing in volatile markets. It helps you average out your cost by generating superior returns in the long run. It reduces the risk associated with lump sum investments.

## TERMS & CONDITIONS

### Terms and Conditions

These Terms and Conditions, along with the Client Agreement and the Power of Attorney executed by the Client in favour of Motilal Oswal Securities Limited (MOSL), the contract between the Client and MOSL for availing of the Facility. Nothing contained herein shall be construed as derogatory to the terms of the Client Agreement and the Power of Attorney executed by the Client. By availing of the Systematic Investment Plan (SIP) facility, the Client acknowledges having read, understood and accepted these Terms and Conditions.

### Systematic Investment Plan (SIP) Terms & Conditions:

- The Form should be completed in English and in filled in Block Letters only. Please tick in the appropriate box, where boxes have been provided.  
**Send duly filled & signed SIP form + Bank mandate along with Bank proof (cancelled cheque leaf), either to your branch or directly to the below mentioned address:**  
  
**The SIP Department**  
**Motilal Oswal Securities Ltd.,**  
**Palm Spring Centre, 2nd Floor,**  
**Next to D'Mart Super Market,**  
**Link Road, Malad(W), Mumbai- 400 064.**
- Please note:** Bank proof submitted should match with bank details mentioned in your trading account with Motilal Oswal Securities Ltd.
- Signature(s) on the form should be as it appears on the broking account opening form.
- The registered broking clients of Motilal Oswal Securities Ltd (MOSL) can only register for this Facility.
- The client has to pre specify the purchase amount to MOSL under this facility. In case the per installment amount is less than one unit price of security SIP will be discontinued and investor has to start new SIP by filling the specified form.
- ECS/Direct Debit date should be same for all SIP transactions in this facility. On ECS/Direct Debit Date clients mandated bank account will be debited with the SIP amount. Each purchase amount under trade authorisation should be of the same amount and same date.
- The enrollment form for Auto Trade & ECS/Direct debit facility **should be submitted at least 30 days before the first SIP purchase date** so as to ensure that auto debit through ECS (Debit Clearing) / Direct Debit can be done in a timely manner.

## ACKNOWLEDGEMENT SLIP (To be filled in by the Investor)

### Motilal Oswal Securities Limited

Date :  /  /  Security / Scheme Name

Client Name  SIP Start Date

SIP Amount  SIP Period        From         To

Stamp & Signature

7. In case the ECS/Direct debit start date as mentioned in the form does not satisfy the above condition, the first purchase date shall be rolled over to begin from the immediately following month. The end date of mandate period will also be rolled over to following month.
  8. This facility is available only for funds received through ECS/Direct Debit provided by client to Bank.
  9. The amount received through ECS/Direct Debit would be credited to the client's broking ledger account and the actual cost of the buying of units along with brokerage, STT etc. including ECS / Direct Debit collection charges (if any) will be debited to client ledger account. Any Amount remaining unutilized, will be refunded by way of credit to the broking ledger account of the client maintained with Motilal Oswal Securities Ltd. Post Execution of transaction any amount recoverable from the client would be debited to his ledger account. Outstanding debit balance if any, needs to be cleared as per MOSL risk management policy.
  10. Net Investible amount arrived at after deducting the transaction costs as per broking agreement and ECS/Direct Debit Charges will be levied from the first ECS/Direct Debit installment for a year.  
Annual charge by Motilal Oswal Securities Ltd for ECS is Rs. 200 plus applicable service tax and Direct debit is Rs. 275 plus applicable service tax.
  11. Motilal Oswal Securities Ltd. reserves the right to debit your Bank account on the specified SIP date. Motilal Oswal Securities Ltd. also reserves the rights to execute your SIP request either on SIP date or on the date of realization of the funds as communicated by your Bankers through RBI's ECS mechanism.
  12. The risk management policies and other internal policies of Motilal Oswal Securities Limited (MOSL) applicable on the clients and trades executed by them would be applicable on the trades executed through this facility also.
  13. SIP means facility offered by MOSL on its trading platform whereby the client authorizes MOSL to place buy transaction in specific securities/MFs/ETFs in predetermined amounts at periodic intervals over a fixed period of time.
  14. SIP Registration shall mean clients instruction(s) under the Facility specifying the different parameters for placement of SIP Orders by MOSL.
  15. Frequency shall mean the time intervals specified by the clients in the SIP request placed under this Facility.
  16. Total Period for SIP shall mean the period commencing from EQUITY/MF/ETF SIP start date till the date of completion of the SIP period as indicated by the client in the SIP registration.
  17. The no. of units to be purchased would be arrived at by dividing the net investible amount by the market price prevailing at the time order is entered by MOSL. The time of order entry shall be at the absolute discretion of MOSL. Any fractional no. of units would be ignored. Order would be placed for remaining quantity.
  18. The Client agrees not to hold MOSL liable for any loss or damage incurred or suffered by it due to any delay, error, defect, failure or interruption in the provision of Facility arising from or caused by any reason whatsoever.
  19. MOSL, at its sole discretion, reserves the right to either temporarily or permanently, withdraw or suspend the SIP Facility at any time without giving any notice or assigning any reason for the same, whether in respect of one or more Clients. In case of a temporary withdrawal, the privileges may be reinstated by MOSL at its sole discretion.
  20. The client agrees that in case it is observed that SIP order of the client may not be placed for an uncertain / long period due to the disablement of the security/MF/ETF, MOSL may cancel the SIP request of the client under intimation to the client.
  21. The Client agrees that the Client cannot modify / cancel / change details of an SIP order after the placement of the order in accordance with the SIP request of the Client. The client agrees that MOSL will not be liable for compensation of any kind for non placement / rejection of the SIP orders in the above cases or for reasons beyond its control.
  22. The Client agrees that only market orders will be placed under the Facility and that SIP orders placed under the Facility will be executed at the available prices for outstanding orders as per the order matching rules of the exchanges.
  23. The Client agrees that request given by the client under this facility is separate from the regular trading instructions provided by him. The client would be provided a Bill Report/Contract Note and Trade confirmation at his e-mail Id which has to be checked by him. Any discrepancy noted by the client should be communicated by him immediately on receipt of Bill Report/Contract Note and trade confirmation.
  24. The client agrees that MOSL reserves the right to decide the timing for placing the orders on the Order placement day as per the frequency under the Facility.
  25. Order to buy securities mandated in the form will be placed as per the regulations specified on National Stock Exchange or Bombay Stock Exchange on the SIP date. In case the date falls on a Non- Business Day, the orders to buy mandated securities will be placed on the immediate next Business Day. All unexecuted order will be extinguished at the day end and amount collected for purchase transaction will be refunded back to client by way of credit to his broking ledger account maintained with Motilal Oswal Securities Ltd.
  26. SIP facility is available for any day of the month. In case the chosen date turns out to be a non working day for the scheme; the SIP will be processed on the immediate following working day.
  27. All the brokerage and transaction charges specified in the account opening form with Motilal Oswal Securities Limited would apply for purchase through Auto Trade route.
  28. Any additional charges incurred by MOSL like payment gateway service or any other charges incurred for collection of funds to provide this facility will be charged to client at actuals. Same shall be recovered annually by debiting client ledger.
  29. Client can revoke the trade authorization issued by him anytime by giving a notice 30 day prior to the specified date for execution of trade. MOSL can stop making purchases on behalf of the client any time for any reason as it may deem fit and shall intimate the client in this regard. Motilal Oswal Securities Limited, its registrars and other service providers shall not be responsible and liable for any transaction failures.
  30. List of Cities for ECS (Debit Clearing) -  
Agra, Ahmedabad, Allahabad, Amritsar, Anand, Asansol, Aurangabad, Bangalore, Bardhaman, Baroda, Belgaum, Bhavnagar, Bhilwara, Bhopal, Bhubaneswar, Bijapur, Bikaner, Calicut, Chandigarh, Chennai, Cochin, Coimbatore, Cuttack, Dargeeling, Davangere, Dehradun, Delhi, Dhanbad, Durgapur, Erode, Gadag, Gangtok, Goa, Gorakhpur, Gulbarga, Guwahati, Gwalior, Haldia, Hubli, Hyderabad, Indore, Jabalpur, Jaipur, Jalandhar, Jammu, Jamnagar, Jamshedpur, Jodhpur, Kakinada, Kanpur, Kolhapur, Kolkata, Kota, Lucknow, Ludhiana, Madurai, Mandya, Mangalore, Mumbai, Mysore, Nagpur, Nasik, Nellore, Patna, Pondicherry, Pune, Raichur, Raipur, Rajkot, Ranchi, Salem, Shimla, Shimoga, Sholapur, Siliguri, Surat, Thirupur, Tirunelveli, Tirupati, Trichur, Trichy, Trivandrum, Tumkur, Udaipur, Udupi, Varanasi, Vijaywada, Vizag.  
ECS facility is offered only to the investors having bank accounts in select cities mentioned above. The bank account provided for ECS (Debit) should participate in local MICR clearing.
  31. Clients having account in following banks and not covered by ECS location can avail the Direct Debit facility provided by these banks. Axis Bank, IDBI Bank, Indusind Bank, Kotak Mahindra Bank, Bank of India, Bank of Baroda, Punjab National Bank, Union Bank of India, Corporation Bank, State Bank of India, HDFC Bank.
-

# MANDATE CUM REGISTRATION FORM FOR ECS / DIRECT DEBIT FACILITY

Date DD MM YYYY

(Please Read Terms & Conditions Overleaf)



FOR OFFICE USE ONLY		Applicable only for Mutual Fund SIPs	
Inward No.	Inward Date	BSE StARMF Transaction Reference Number	NSE MFSS Transaction Reference Number

I am /We are an existing broking client of Motilal Oswal Securities Ltd. (MOSL) and wish to enroll for SIP and ECS / DIRECT DEBIT FACILITY. The details of my existing trading account with MOSL are given below:

Trading Client Code :  
Account Holder Name :

I/We have read and understood the terms of SIP & ECS / DIRECT DEBIT FACILITY as mentioned overleaf. I/We hereby give Motilal Oswal Securities Ltd. a standing instruction to buy on our behalf securities mentioned below from National Stock Exchange & Bombay Stock Exchange.

SIP Period : From MM/YYYY To MM/YYYY

Security / Scheme Name :

ISIN Code :

Each Purchase (SIP) Amount (₹) : Frequency of (SIP) : ☒ Monthly

ECS / Direct Debit Date : DD

I/We hereby authorise Motilal Oswal Securities Ltd. and their authorised service providers to debit my/our following bank account by ECS / Debit Debit Facility for collection of above mandated purchase amount on mandated ECS / Debit Debit Facility dated for mandated period mentioned above.

Bank mentioned below should be from one of the account mapped to Trading Account mentioned above.

1st Account Holder Name (as in Bank Account) :

2nd Account Holder Name :

3rd Account Holder Name :

Bank Name :

Branch Name : 9 Digit MICR Code:

Bank City :

Account Number :

Account Type : ☐ Saving Account ☐ Current Account ☐ Other

Bank Proof (Mandatory) ☐ Cancelled Cheque (With the name of account holder printed on cheque)

I/We hereby declare that the particulars given above are correct and express my/our willingness to make payment referred above through participation in Auto Debit / ECS. If the transaction is delayed or not affected at all for reasons of incomplete or on correct information, I/We will not hold Motilal Oswal Securities Ltd. responsible. I/We will also inform Motilal Oswal Securities Ltd. about any changes in my/our bank account. I/We have read to the terms and conditions mentioned overleaf and agreed to the same.

1st Account Holder's Signature (As in Bank records)  
2nd Account Holder's Signature (As in Bank records)  
3rd Account Holder's Signature (As in Bank records)

## BANKER'S ATTESTATION (For Bank Use Only)

Certified that the signature of bank account holder and the details of bank account and its MICR code are correct as per our records.

Signature of Authorised Official from Bank Bank Account No. Bank Stamp and Date

## AUTHORISATION OF THE BANK ACCOUNT HOLDER (To be signed by the Investor)

This is to inform that I/We have registered for the RBI's Electronic Clearing Service (Debit Clearing) / Direct Debit / Standing Instruction and that my payment towards my investments through Motilal Oswal Securities Ltd. shall be made from my/our below mentioned bank account with your bank. I/We authorise the representative carrying this ECS (Debit Clearing) / Direct Debit / Standing Instruction mandate Form to get it verified & executed. I/we authorize the bank to debit my/our account for verification charges if any.

Bank Account No. :

1st Account Holder's Signature (As in Bank records)

2nd Account Holder's Signature (As in Bank records)

3rd Account Holder's Signature (As in Bank records)